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## UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY

**Caption in Compliance with D.N.J. LBR 9004-1(b)** KASEN & KASEN, P.C.

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In the Matter of:

CHAD MINNES,

Debtor.

Order Filed on November 9, 2021 by Clerk U.S. Bankruptcy Court District of New Jersey

Chapter 13

Case No.: 18-25414-ABA

Hearing Date: 11/9/2021 at 10:00 am

Judge: Andrew B. Altenburg

## ORDER APPROVING DISTRIBUTION OF INSURANCE PROCEEDS

The relief set forth on the following page is **ORDERED**.

DATED: November 9, 2021

Honorable Andrew B. Altenburg, Jr. United States Bankruptcy Court Case 18-25414-ABA Doc 71 Filed 11/09/21 Entered 11/09/21 11:58:02 Desc Main

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Case No.:

Debtor(s):

**CHAD MINNES** 

Caption of Order: ORDER APPROVING DISTRIBUTION OF INSURANCE PROCEEDS

THIS MATTER having been opened to the Court by David A. Kasen, Esq., of Kasen &

Kasen attorneys for the above-named Chapter 13 Debtors pursuant to a Motion to approve

distribution of insurance proceeds resulting from an automobile casualty which the debtor's

vehicle leased from Toyota Motor Credit Corporation was damaged and declared a total loss by

Geico Insurance Company and it appearing that the payoff of the lease is less than the amount of

the insurance proceeds which was declared a total loss, and it further appearing that Toyota does

not opposed the distribution of insurance proceeds as partial satisfaction of its claim with the

remaining balance allowed as an unsecured claim, and for good cause shown;

IT IS HEREBY ORDERED that Geico Indemnity Company, the insurer of the leased

vehicle, pay over the net settlement proceeds of \$24,941.21 to the lessor Toyota Motor Credit

Corporation.

IT IS HEREBY FURTHER ORDERED that Toyota Motor Credit Corporation shall file

an amended Proof of Claim to reflect the remaining balance owed as an unsecured claim.